

New subsidiary founded in Prague

Sumitomo (SHI) Demag strengthens presence in Czech Republic and Slovakia

Schwaig, January 2021 - The Japanese-German injection moulding machine manufacturer Sumitomo (SHI) Demag will be serving the Czech and Slovakian markets from April 1, 2021 through the newly founded sales and service company Sumitomo (SHI) Demag Plastics Machinery Česko spol. s r.o. Headquartered in Prague, David Svoboda has been appointed as managing director of the company.

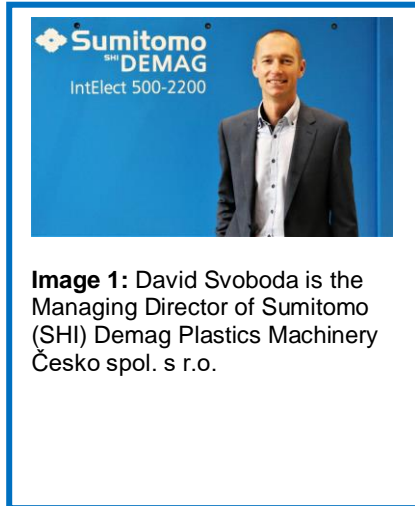
"Our works agency ESINTE has successfully supported customers in the Czech Republic and Slovakia for many years. Applying our process and application engineering expertise, the new subsidiary will build upon this strong foundation to advise the two markets even more intensively," says Siegfried Köhler, Corporate Sales Director at Sumitomo (SHI) Demag's European headquarters. *"We are very pleased to appoint longstanding plastics expert David Svoboda to lead this new subsidiary."*

Managing Director Svoboda comments: *"Many of our new consultants have worked in plastics processing for years and really understand the specific needs of the local markets. With this combined experience, we can react to the high demand for system solutions and application-specific technologies. Our customers can now benefit directly from the group-wide expertise in key sectors, including medical technology, packaging and automotive."*

"Additionally, being close to the customer ensures even faster response times. Having a direct line to development, project planning and production at our German parent company provides direct benefits our customers located in the Czech Republic and Slovakia," Svoboda adds.

In recent years Sumitomo (SHI) Demag has significantly expanded its market presence and increased its market share, particularly in strategic markets. *"We regard both the Czech Republic and Slovakia as important growth markets. This is despite the current weakness in the automotive sector,"* explains Köhler. *"Making improvements to processes and further increasing customer satisfaction by advancing our expansion in Eastern Europe is the next logical step. We are proud to announce this strong subsidiary for the Czech Republic and Slovakia, which invests in future-oriented service concepts and intensive application-specific technical advice."*

Image



Notes to the editor

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Sumitomo (SHI) Demag Plastics Machinery GmbH

Sumitomo (SHI) Demag has shaped the development of the plastics industry from its very beginning. As a specialist for injection moulding machines for plastics processing, Sumitomo (SHI) Demag and its Japanese parent company are leading the industry.

The global development and production network of Sumitomo Heavy Industries and Sumitomo (SHI) Demag is comprised of four facilities in Japan, Germany and China with more than 3,000 employees. The product portfolio includes all-electric, hydraulic and hybrid injection moulding machines with clamping forces of between 180 and 15.000 kN. With more than 125,000 installed machines, Sumitomo (SHI) Demag is

present in important global markets and ranks among the largest manufacturers of injection moulding machines in the world.

At Sumitomo's headquarters in Chiba, Japan, the company manufactures machines with clamping forces in the small to medium range. Nearly 95 % of all delivered machines are equipped with an all-electric drive concept. Sumitomo (SHI) Demag's German facilities in Schwaig and Wiehe produce the Systec Servo range with hybrid drive as well as the EI-Exis SP and Systec SP range of high-speed, high-performance machines. The all-electric IntElect range for international customers is also being produced in Germany.

As early as 1998, Sumitomo (SHI) Demag set up its first production site in Ningbo/China. In 2015, the Chinese subsidiary Demag Plastics Machinery (Ningbo) Co., Ltd. installed a new facility with a 13,000 m² floor space. It is earmarked for the production of the Systec C range with clamping forces of between 500 and 10,000 kN for the Asian market.

In addition to injection moulding machines, Sumitomo (SHI) Demag offers customised and standardised systems for the part handling automation, technical and process solutions for special applications, tailored services and service concepts as well as a range of financial options to support investment in injection moulding machines.

With its comprehensive sales and service network of subsidiaries and agencies, Sumitomo (SHI) Demag is present in all major markets.